RIM SOC 123 CHAR & CORP CLIENTS FOR PORTFOLIOS > £1.5M – CR1066 – 06-23 31561 PDF only

Please keep for your records.

Investment management service

Schedule of charges for charities and corporate clients for Portfolios in excess of £1.5m

Management fees (subject to VAT)

We charge a flat fee, based on the total value of the entire Portfolio:

	Per annum
£1.5m to £4,999,999	0.60%
£5m to £9,999,999	0.50%
£10m to £29,999,999	0.40%
£30m to £49,999,999	0.35%
£50m to £99,999,999	0.30%
£100m+	0.25%

If the value of the Portfolio drops below £1.5m the management fee will be a flat 0.75%, subject to a minimum fee of £2,500 + VAT per annum.

How fees are charged

Management fees are charged quarterly in arrears, based on the value of the Portfolio as at the quarter end. A pro-rata charge is made for Portfolios which are transferred into or out of the Investment Management Service during the quarter.

Illustration of Rathbones Investment Management fees

Below is an illustration of how our management fees are applied to a Portfolio of £2m. VAT should be added to the annual management fee at the applicable rate.

£2m charged at 0.60%	£12,000
Total annual management fee	**£12,000**

Based on a constant Portfolio of £2m in this illustration, our fee would be £3,000 + VAT per quarter charged in arrears. If your Portfolio increased in value to £2.2m our quarterly fee would rise to £3,300 + VAT and if it fell in value to £1.8m our quarterly fee would reduce to £2,700 + VAT.

In addition, further charges may apply to the Portfolio that are not payable to Rathbones. These may include transaction tax (e.g. UK stamp duty), unit trust establishment, and disinvestment fees. Underlying collective investment charges applied by unit trust and investment trust managers (e.g. broker commission, exchange fees) are deducted directly from the investment itself and are reflected in its price.

How will these charges be reported to you?
These will be reported annually in your December periodic report (valuation).

We will review the Portfolio value quarterly and if the Portfolio has moved to a lower or higher fee band, apply the new fee band that reflects the new Portfolio value.

The VAT eligibility, noted above, may be subject to legislative change.

Banking charges

Banking charges, GBP interest and foreign currency rates are detailed in our separate Schedule of Interest Rates.

Benefits to you

Value for money

- Direct access to the person managing and accountable for your investments
- Personalised Portfolio designed to meet your unique investment requirements
- 24/7 online access to your investment Portfolio
- Experienced Investment Managers in offices throughout the UK
- Peace of mind from having your money managed by one of the UK's largest and longest established investment managers

Our investment management fee is completely transparent and you will not be charged the following:

- Additional fixed fees
- Dealing and commission charges
- Third party brokerage charges
- Set-up and exit fees
- Transfer in or out charges
- Custody or platform fees
- Performance fees
- Legal Entity Identifier (LEI) fees

Rathbones Investment Management Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Registered office: Port of Liverpool Building, Pier Head, Liverpool L3 1NW
Registered in England number: 01448919
VAT Registration number: GB 241 6893 49

Rathbones
Look forward